

SARAL MINING LIMITED

(Formerly Known as XO INFOTECH LIMITED)
CIN NO: L72900GJ1994PLC069823

Date: 12.08.2022
To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400-001

Sub: Outcome of Board Meeting

Ref: Company Code: BSE: 532116

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to inform you that the Board of Directors of the company, at their meeting held today, i.e., Friday, August 12, 2022, which commenced on 1.30 p.m. and concluded on 2.30 p.m., have inter-alia, considered, approved and taken on record the followings:

1. Un-audited Financial Result with Limited Review Report issued by the Statutory Auditors of the Company for the Quarter ended on 30th June, 2022.
2. Resignation of Mr. Janakbhai Fulchandbhai Dalwadi (DIN: 08723283) from the post of Whole Time Director w.e.f. 30th July, 2022.
3. Appointment of M/s. Daksha Negi and Associates, Practicing Company Secretary as Secretarial Auditor of the Company for the financial year 2022-23.

You are requested to take above intimation on your record & for further dissemination.
Thanking You,

Yours' faithfully,

FOR, SARAL MINING LIMITED

Pamaha



PRASHANT ABHAYKUMAR MAHA
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEM. NO.: A-29298

SARAL MINING LIMITED(Formerly known as XO Infotech Limited)

6TH FLOOR, B-WING, B D PATEL HOUSE, NARANPURA ROAD, AHMEDABD - 380014, GJ

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022

in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
	Income:				
I	Revenue from operations		(0.00)	115.24	183.67
II	Other Income	3.79	179.96	3.63	183.59
III	Total Income (I +II)	3.79	179.96	116.87	367.46
IV	Expenses:				
	Cost of materials consumed				
	Purchase of Stock-in-Trade	0.00	0.00	81.74	81.744
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		0.00	31.21	99.15
	Employee Benefit Expenses	7.07	14.58	6.27	35.11
	Financial Costs	0.48	80.51		80.58588
	Depreciation and Amortization Expense		2.89		2.88537
	Other Expenses	2.37	(362.12)	54.82	24.91541
	Total Expense	9.92	-264.16	174.04	324.39
V	Profit before exceptional items and tax (III - IV)	-6.13	444.11	-57.17	43.07
VI	Exceptional Items				
VII	Profit before tax (V- VI)	-6.13	444.11	-57.17	43.07
VIII	Tax expenses:				
	(1) Current tax				
	(2) Deferred tax				
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	(6.13)	444.11	(57.17)	43.07
X	Profit(Loss) from the period from discontinuing operations before tax				
XI	Tax expense of discontinuing operations				
XII	Profit(Loss) from Discontinuing operations				
XIII	Profit(Loss) for the period (IX + XII)	(6.13)	444.11	(57.17)	43.07
XIV	Other comprehensive income net of tax				
XV	Total Comprehensive Income for the year	(6.13)	444.11	(57.17)	43.07
XVI	Details of Equity Share Capital				
	Paid-up Equity share capital (at par Value of Rs.10 each)	4,842.84	4,842.84	4,842.84	4,842.84
XVII	Earning per share:				
	Earning per equity share for continuing operations				
	(1) Basic earnings (loss) per share from continuing operations	(0.01)	0.92	(0.12)	0.09
	(2) Diluted earnings (loss) per share from continuing operations	(0.01)	0.92	(0.12)	0.09
	Earning per equity share for discontinued operations				
	(1) Basic earnings (loss) per share from discontinued operations				
	(2) Diluted earnings (loss) per share from discontinued operations				
	Earning per equity share				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	(0.01)	0.92	(0.12)	0.09
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	(0.01)	0.92	(0.12)	0.09

Notes:

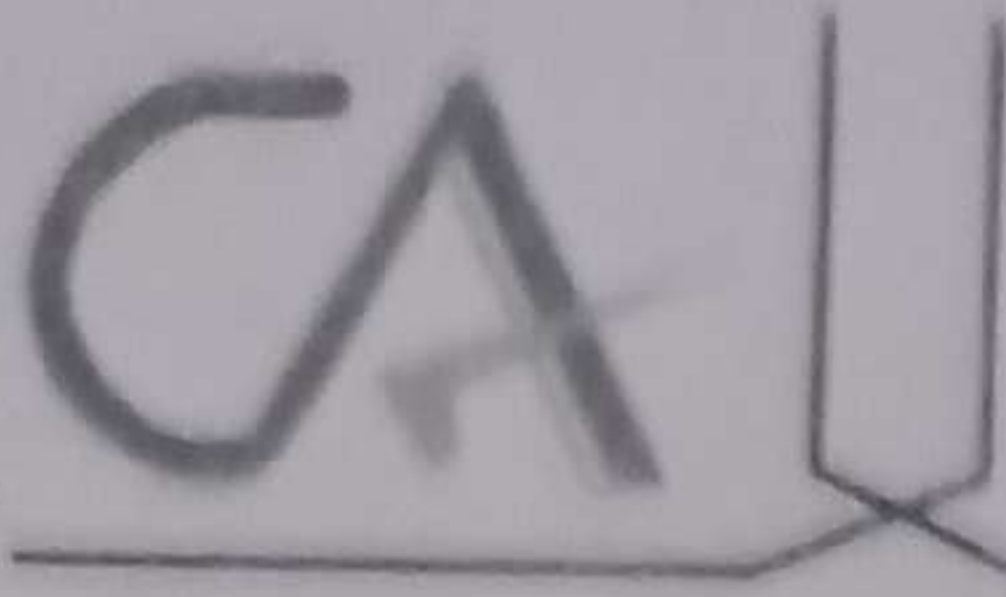
- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12th August, 2022
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

Date: 12-08-2022
Place: Ahmedabad



By order of the Board of Directors
For, SARAL MINING LIMITED

(Signature)
Director



BHAGAT & CO.
Chartered Accountants

To,

The Board of Director,

Saral Mining Limited (Formerly known as XO Infotech Limited)

Sub: Limited Review Report

Ref. Un-Audited Financial Result for the Quarter ending on June 30th, 2022.

Dear Sir,

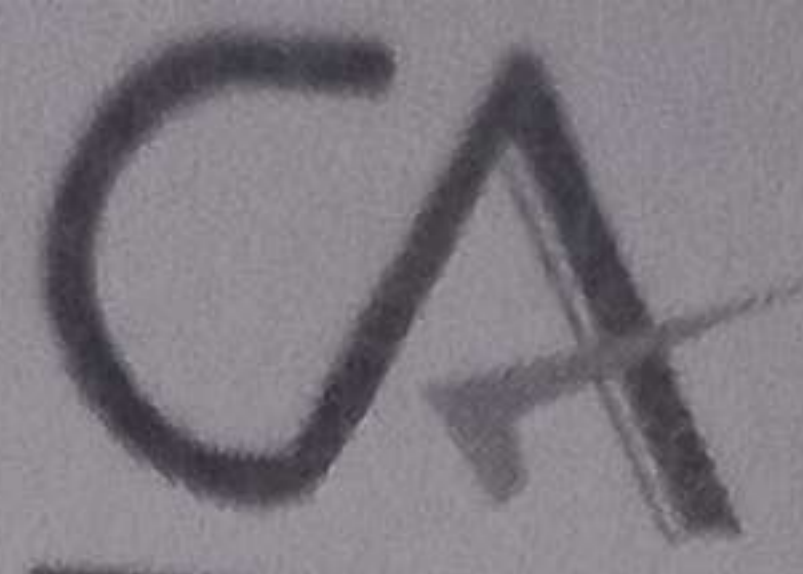
We have reviewed the accompanying statement of unaudited financial results of Saral Mining Limited ("the Company"), for the Quarter ended on 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report is not modified in respect of this matter.





BHAGAT & CO.
Chartered Accountants

Place: AHMEDABAD
Date: 12th August, 2022
UDIN: 22144241AOWNGP6891



For M/S BHAGAT & CO.
Chartered Accountants
FRN: 127250W

Sandeep

(CA Sandeep Mulchandani)
Membership No.: 144241