

October 4, 2021

CIN NO: L72900GJ1994PLC069823

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Resubmission of Audited Financial Result for quarter and year ending on 31st March 2020 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 due to discrepancy received from BSE as on 15.09.2021

Hereby we are Resubmitting Audited Financial Result for quarter and year ending on 31st March 2020, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 due to discrepancy received from BSE as on 15.09.2021

Request you to kindly take on record the same. Thanking You,

Yours Faithfully,

For, SARAL MINING LIMITED

FOR, SARAL MINING LIMITED

J. F. Dalwadi

DIRECTOR/AUTHORISED SIGNATORY

JANAKBHAI FULCHANDBHAI

DALVADIDIRECTOR

DIN NO.: 08723283

Contact: 9376260729

SARAL MINING LIMITED(Formerly known as XO Infotech Limited)						
CIN:- L72900GJ1994PLC069823						
6TH FLOOR, B-WING, B D PATEL HOUSE, NARANPURA ROAD, AHMEDABD - 380014, GJ						
Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020						
						(Rs. In Lacs)
Sr. No	Particulars	Quarter Ended			Year Ended	
		3 Month ended on	3 Month ended on	3 Month ended on	Year Ended on	Year Ended on
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	536.02	75.71	698.98	1,109.34	1,317.67
II	Other Income	124.54	6.69	45.23	136.94	45.54
III	Total Revenue (I +II)	660.56	82.40	744.21	1,246.28	1,363.21
IV	Expenses:					
	Cost of materials consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	600.44	145.92	685.43	1,262.92	1,306.95
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(66.82)	(84.27)	10.06	(159.39)	5.17
	Employee Benefit Expense	4.35	2.46	4.50	11.10	6.03
	Financial Costs	0.01	-	-	0.11	1.13
	Depreciation and Amortization Expense	0.06	-	-	0.07	-
	Other Expenses	103.38	4.60	29.25	123.34	38.38
	Total Expense	641.42	68.71	729.24	1,238.15	1,357.66
V	Profit before exceptional and extraordinary items and tax	19.14	13.69	14.97	8.13	5.55
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	19.14	13.69	14.97	8.13	5.55
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	19.14	13.69	14.97	8.13	5.55
X	Tax expense:					
	(1) Current tax	-	-	-	-	1.5
	(2) Deferred tax	-	-	-	-	-
XI	Profit(Loss) from the period from continuing operations	19.14	13.69	14.97	8.13	4.05
XII	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit(Loss) from Discontinuing operations	-	-	-	-	-
XV	Profit/(Loss) for the period	19.14	13.69	14.97	8.13	4.05
XVI	Other comprehensive income net of tax	-	-	-	-	-
XVII	Total Comprehensive Income for the year	19.14	13.69	14.97	8.13	4.05
	Details of Equity Share Capital					
XVIII	Paid-up Equity share capital (at par Value of Rs.10 each)	4,842.84	4,842.84	4,842.84	4,842.84	4,842.84
	Earning per share					
	Earning per equity share for continuing operations					
	(1) Basic earnings (loss) per share from continuing operations	0.19	0.03	0.03	0.02	0.01
	(2) Diluted earnings (loss) per share from continuing operations	0.19	0.03	0.03	0.02	0.01
	Earning per equity share for discontinued operations					
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
	Earning per equity share					
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.19	0.03	0.03	0.02	0.01
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.19	0.03	0.03	0.02	0.01
	Notes:					
	1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on July 31, 2020					
	2) The Company's business activity fall within a single primary business segment.					
	3). Previous year's figures are re-grouped, re-classified wherever necessary.					

By order of the Board of Directors
For, SARAL MINING LIMITED
For, Saral Mining Limited

J. A. Dalwadi

Managing Director
AUTHORISED SIGNATORY

Date: 31.07.2020
Place: Ahmedabad

SARAL MINNING LIMITED

Address : 6th Floor, B-Wing, B D Patel House, Naranpura Road, Ahmedabad Gujarat-380 014.

Statement of Assets & Liabilities as at 31st March , 2020

(Rs. In Lacs)

Particulars	Note No.	Year Ended on 31/03/2020	Year Ended on 31/03/2019
ASSETS			
(1) Non-Current Assets			
(i) Property, Plant And Equipment	1	0.20	-
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible assets under development		-	-
Non-Current Financial Assets			
(a) Non-Current Investments	2	2,535.57	2,528.07
(b) Trade Receivables, Non-Current		-	-
(c) Loans, Non-Current	3	5,046.07	2,829.54
(d) Other Non-Current Financial Assets		-	-
Deffered tax assets (net)		-	-
Total Non Current Assets		7,581.84	5,357.60
(2) Current Assets			
Inventories		159.39	-
Current Financial Assets			
(a) Current investments		-	-
(b) Trade receivables	4	415.23	532.99
(c) Cash and cash equivalents	5	22.40	18.42
(d) Bank Balance other than Cash and cash equivalents		-	-
(e) Loans, Current	6	0.29	-
(f) Other Current Financial Assets		-	-
Total Current Financial Assets		437.92	551.42
Current Tax Assets (net)		-	-
Other Current Assets	7	17.22	5.99
Total Current Assets		614.53	557.41
Total Assets		3,196.37	5,915.01
EQUITY AND LIABILITIES			
(1) Equity			
Equity Share Capital	8	4,842.84	4,842.84
Other Equity	9	(2,255.57)	(2,263.71)
Total Equity		2,587.27	2,579.13
(2) Liabilities			
Non-Current Liabilities			
Non-Current Financial Liabilities			
(a) Borrowings , non current	10	2,868.62	2,092.34
(b) Trade Payables , non current		-	-
(c) Other non current financial liabilities		-	-
Total Non-Current Financial Liabilities		2,868.62	2,092.34
Provision, non current		-	-
Deffered tax liabilities (net)		-	-
Other non current liabilities		-	-
Total Non-Current Liabilities		2,868.62	2,092.34
Current Liabilities			
Current Financial Liabilities			
(a) Borrowings , current		-	-
(b) Trade Payables , current	11	2,759.87	1,237.71
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		-	-
(ii) Total Outstanding dues of creditors other than Micro and Small Enterprises		-	-
(c) Other current financial liabilities		-	-
Total Current Financial Liabilities		2,759.87	1,237.71
Other Current liabilities	12	(19.63)	5.82
Provision, current	13	0.24	-
Current tax liabilities (net)		-	-
Total Current Liabilities		2,740.47	1,243.53
Total Liabilities		5,609.10	3,335.87
Total Equity and Liabilities		3,196.37	5,915.01

NOTES TO ACCOUNTS

Notes attached there to form an integral part of Statement of Assets & Liabilities

As per Report of Even Date

For, BHAGAT & CO.

Chartered Accountants

FRN No. 127250W

Sd/-

CA SANDEEP H MULCHANDANI

(PARTNER)

Mem. No. : 144241

UDIN :

Place: Ahmedabad

Date : 31/07/2020

For, SARAL MINNING LIMITED

FOR, SARAL MINNING LIMITED

JANAK DALWADI
 (Managing Director)
 DIN : 08723283
DIRECTOR/AUTHORISED SIGNATORY

Statement of Profit & Loss for the Period Ended on 31st March, 2020

Statement of Profit & Loss for the Period Ended on 31st March, 2020

Sr. No.	Particulars	Note No.	(Rs. In Lacs)	(Rs. In Lacs)
			Year ended March 31, 2020	Year ended March 31, 2019
			₹	₹
	Income			
I	Revenue from operations	14	1,109.3472	1,317.6756
II	Other Income	15	136.9374	45.5378
III	Total Income (I +II)		1,246.2846	1,363.2135
	Expenses			
IV	Cost of materials consumed	16	1,262.9207	1,306.9509
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	159.3941	5.1737
	Employee Benefit Expense	18	11.0999	6.0288
	Financial Costs	19	0.1159	1.1322
	Depreciation and Amortization Expense	1	0.0658	-
	Other Expenses	20	123.3425	38.3828
	Total Expenses (IV)		1,238.1506	1,357.6683
V	Profit before exceptional items and tax	(III - IV)	8.1340	5.5451
VI	Exceptional Items		-	-
VII	Profit before tax (V - VI)		8.1340	5.5451
VIII	Tax expense:			
	(1) Current tax		-	1.5000
	(2) Earlier tax		-	-
	(3) Deferred tax		-	-
IX	Profit(Loss) from the period from continuing operations	(VII-VIII)	8.1340	4.0451
X	Profit/(Loss) from discontinuing operations before tax		-	-
XI	Tax expense of discounting operations		-	-
XII	Profit/(Loss) from Discontinuing operations (X-XI)		-	-
XIII	Profit/(Loss) for the period (IX + XII)		8.1340	4.0451
XIV	Other Comprehensive Income net of tax		-	-
XV	Total Comprehensive Income for the year		8.1340	4.0451
XVI	Details of equity share capital			
	Paid up equity share capital		48,428,400	48,428,400
	Face value of equity share capital		10/-	10/-
XVII	Earning per share:			
	Earning per equity share for continuing operations			
	(1) Basic earnings (loss) per share from continuing operations		0.02	0.01
	(2) Diluted earnings (loss) per share from continuing operations		0.02	0.23
	Earning per equity share for discontinued operations			
	(1) Basic earnings (loss) per share from discontinued operations		-	-
	(2) Diluted earnings (loss) per share from discontinued operations		-	-
	Earning per equity share:			
	(1) Basic earnings (loss) per share from continuing and discontinued operations		0.02	0.01
	(2) Diluted earnings (loss) per share from continuing and discontinued operations		0.02	0.01

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NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

As per Report Of Even Date

For , BHAGAT & CO.

CHARTERED ACCOUNTANT

FRN No. 127250W

Sd/-

CA SANDEEP H MULCHANDANI

(PARTNER)

Mem. No. : 144241

UDIN :

Place: Ahmedabad

Date : 31/07/2020

For, SARAL MINING LIMITED
FOR, SARAL MINING LIMITED
J.F. Dalwadi

DIRECTOR/AUTHORISED SIGNATORY
JANAK DALWADI
 (Managing Director)
 DIN : 08723283

SARAL MINNING LIMITED

Cash Flow Statement For The Year Ended 31st March, 2020

PARTICULARS	(Rs. In Lacs)	(Rs. In Lacs)
	AS AT 31.03.2020	AS AT 31.03.2019
A. Cash Flow from Operating Activity		
Profit before Taxation	8.1340	5.5451
Add : Non Cash & Non Operating Expenses	-	-
Depreciation Expense	0.0658	-
Finance Cost	0.0000	1.0886
Interest Income	(136.9350)	(45.5375)
Profit on Sale of investments	-	0.7800
Operating Profit before Working Capital Changes	(128.7352)	(38.1237)
Adjustment for;		
(Increase) / Decrease in Inventory	(159.3941)	5.1737
(Increase) / Decrease in Debtors	(37.5415)	232.7109
(Increase) / Decrease in Loans & Advances	(2,755.3798)	-
(Increase) / Decrease in Current Assets	(11.2241)	(4.2013)
(Increase) / Decrease in Short Term Borrowings	-	-
Increase / (Decrease) in Current Liabilities & Provisions	(25.2095)	4.1665
Increase / (Decrease) in Trade Payables	1,713.4621	118.3972
Increase / (Decrease) in Provisions	0.0000	-
Cash Generated from Operation	(1,404.0221)	318.1234
Taxes Paid	-	-
Net Cash Flow from Operating Activities	(1,404.0221)	318.1234
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	(0.2664)	26.2080
(Increase) / Decrease in Investments & Accrued Interest Thereon	-	(200.4790)
(Increase) / Decrease in other Non Current Investments	(7.5000)	(1,681.2167)
Interest Income	-	45.5375
Net Cash Flow from Investing Activities	(7.7664)	(1,809.9503)
C. Cash Flow from Financing Activity		
Increase/(Decrease) in Long term Borrowings	1,278.8325	1,493.1581
Interest Expenses	-	(1.0886)
Interest Income	136.9350	-
Net Cash Flow from Financing Activities	1,415.7675	1,492.0695
Net Increase / (Decrease) in Cash & Cash Equivalents	3.9790	0.2426
Opening Balance of Cash & Cash Equivalents	18.4246	18.1821
Closing Balance of Cash & Cash Equivalents	22.4036	18.4246
Net Increase / (Decrease) in Cash & Cash Equivalents	3.9790	0.2426

For, BHAGAT & CO.
Chartered Accountants
FRN No. 127250W

Sd/-
CA SANDEEP H MULCHANDANI
(PARTNER)
Mem. No. : 144241
UDIN :

Place: Ahmedabad
Date : 31/07/2020

For, SARAL MINNING LIMITED
FOR, SARAL MINNING LIMITED
J.F. Dalwadi
DIRECTOR/AUTHORISED SIGNATORY

JANAK DALWADI
(Managing Director)
DIN : 08723283



**CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE
GOVERNANCE UNDER THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To Board of Directors of
SARAL MINING LIMITED
(FORMERLY KNOWN AS XO INFOTECH LIMITED)

We have audited the accompanying standalone annual financial results of **SARAL MINING LIMITED**, (hereinafter referred to as the "Company") for the year ended 31st March, 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the basis for Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as on 31st March, 2020 and its Profit / loss and its Cash Flows for the year ended on that date

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* Section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical



requirements that are relevant to our audit of the financial result under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

1. The Companies Investments are carried in Balance Sheet at Rs. 2535.57/- (In Lakhs) (As at 31st March 2020) . The Investments showing as on Balance Sheet date March, 2020 were suspended on Recognised Stock Exchange, so accordingly Fair Value of Investments could not be measured and management has stated Investments at Cost.
2. Included in Unsecured Loan shown on the Balance sheet is an amount of Rs.2868.62(In Lakhs) , Deposits (under section 72 to 76A and Companies Acceptance of Deposits Rules, 2014) accepted from public amounting to Rs.317(In Lakhs)

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of



our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, BHAGAT & Co.
Chartered Accountants
FRN : 127250W



Sandeep H.

(CA. Sandeep H Mulchandani)
Partner
M. No.: 144241

Place: Ahmedabad
Date: 31.07.2020
UDIN: 20144241AAAAAN2325