

**Date: 26-10-2019**

**To,  
Listing Department,  
BSE Limited,  
P J Tower, Dalal Street  
Mumbai-400001**

**Dear Sir/Madam,**

**Sub: Unaudited Financial Result for quarter ending 30th September, 2019  
pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015**

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith unaudited financial result for quarter ended 30<sup>th</sup> September, 2019.

Kindly take the same on your record and oblige.

**Thanking You,**

**For, SARAL MINING LIMITED**



**DIRECTOR/AUTHORISED SIGNATORY**

**SARAL MINING LIMITED (Formerly known as XO Infotech Ltd)**

CIN:- L72900GJ1994PLC069823

Regd. Office: 6th Floor, B-Wing, B. D. Patel House, Naranpura Road, , Ahmedabad - 380014

E-mail: xoinfotechlimited@yahoo.co.in

**Statement of Audited Financial Results for the Quarter & Half Year Ended September 30, 2019**

Sl no.	Particulars	Quarter Ended			Six Months Ended		(Rs. In lacs)
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	Year Ended 31 Mar 2019
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>						
(a)	Revenue From Operation	95.31	402.30	131.08	497.61	375.69	1,317.67
(b)	Other Income	4.18	1.51	-	5.69	0.31	45.54
	<b>Total Income from Operations (Net)</b>	<b>99.49</b>	<b>403.81</b>	<b>131.08</b>	<b>503.30</b>	<b>376.00</b>	<b>1,363.21</b>
<b>2</b>	<b>EXPENSES</b>						
(a)	Cost of material consumed	115.72	400.83	130.66	516.55	369.67	1,306.95
(b)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	(20.37)	-	-	(20.37)	5.17	5.17
(c)	Employee benefit expense	0.86	1.25	0.30	2.11	0.30	6.03
(d)	Finance Costs	-	-	-	-	-	1.13
(e)	Depreciation and amortization expense	-	-	-	-	-	-
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.86	2.07	0.97	4.93	9.38	38.38
	<b>Total Expenses</b>	<b>99.07</b>	<b>404.15</b>	<b>131.93</b>	<b>503.22</b>	<b>384.52</b>	<b>1,357.66</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items Tax (1-2)</b>	<b>0.42</b>	<b>(0.34)</b>	<b>(0.85)</b>	<b>0.08</b>	<b>(8.52)</b>	<b>5.55</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before Tax (3 ± 4)</b>	<b>0.42</b>	<b>(0.34)</b>	<b>(0.85)</b>	<b>0.08</b>	<b>(8.52)</b>	<b>5.55</b>
<b>6</b>	Tax Expense	-	-	-	-	-	1.50
<b>7</b>	<b>Net Profit / (Loss) after Tax (5 - 6)</b>	<b>0.42</b>	<b>(0.34)</b>	<b>(0.85)</b>	<b>0.08</b>	<b>(8.52)</b>	<b>4.05</b>
<b>8</b>	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7 ± 8)</b>	<b>0.42</b>	<b>(0.34)</b>	<b>(0.85)</b>	<b>0.08</b>	<b>(8.52)</b>	<b>4.05</b>
<b>10</b>	Paid-up equity share capital (Face Value of Rs. 1/- each)	4,842.84	4,842.84	4,842.84	4,842.84	4,842.84	4,842.84
<b>11</b>	Other Equity	-	-	-	-	-	(2,263.71)
<b>12</b>	<b>Earnings Per Share (of Rs. 10/- each) (not annualised):</b>						
(a)	Basic	0.00	(0.00)	(0.00)	0.00	(0.02)	0.01
(b)	Diluted	0.00	(0.00)	(0.00)	0.00	(0.02)	0.01



## SARAL MINING LIMITED (Formerly known as XO Infotech Ltd)

CIN:- L72900GJ1994PLC069823

Regd. Office: 6th Floor, B-Wing, B. D. Patel House, Naranpura Road, , Ahmedabad - 380014

E-mail: xoinfotechlimited@yahoo.co.in

Standalone Statement of Assets and Liabilities		As at 30th September, 2019	As at 31st March, 2019
Particulars		Un-Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Other intangible assets	-	-
	Investments in subsidiaries, associates and joint ventures	-	-
	<b>Financial assets</b>		
	Investments	2,528.07	2,528.07
	Loans	3,308.43	2,829.54
	Other financial assets	-	-
	Income Tax assets (net)	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	<b>Sub-total - Non-Current Assets</b>	<b>5,836.50</b>	<b>5,357.61</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	20.37	-
	Financial assets		
	Investments	-	-
	Trade receivables	511.64	532.99
	Cash and cash equivalents	18.07	18.42
	Bank balances other than Cash and Cash equivalents above	14.91	-
	Loans, Current	-	-
	Other financial assets	-	-
	Other current assets	6.56	5.99
	Assets classified as held for sale	-	-
	<b>Sub-total - Current Assets</b>	<b>571.55</b>	<b>557.40</b>
	<b>TOTAL - ASSETS</b>	<b>6,408.05</b>	<b>5,915.01</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share capital	4,842.84	4,842.84
	Other equity	(2,263.62)	(2,263.71)
	<b>Sub-total - Shareholders' funds</b>	<b>2,579.22</b>	<b>2,579.13</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings, non-Current	2,828.16	2,092.35
	Provisions	-	-
	Income tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>2,828.16</b>	<b>2,092.35</b>
<b>3</b>	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings, Current	117.79	-
	Trade payables, Current	881.57	1,237.71
	Other financial liabilities	-	-
	Other current liabilities	(0.49)	5.82
	Provisions	1.80	-
	Current tax liabilities (net)	-	-
	<b>Sub-total - Current liabilities</b>	<b>1,000.67</b>	<b>1,243.53</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,408.05</b>	<b>5,915.01</b>



**SARAL MINING LIMITED (Formerly known as XO Infotech Ltd)**

CIN:- L72900GJ1994PLC069823

Regd. Office: 6th Floor, B-Wing, B. D. Patel House, Naranpura Road, , Ahmedabad - 380014

E-mail: xoinfotechlimited@yahoo.co.in

**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 26, 2019.
- 2 The Statutory Auditors have carried out a limited review of the above financial result.
- 3 Company has only one segment and hence no separate segment result has been given.
- 4 The figure of previous period/year have been re-grouped / re-arranged and /or recast wherever found necessary.
- 5 This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

By order of the Board  
For SARAL MINING LIMITED

Place : Ahmedabad  
Date : 26th October, 2019

Director/Compliance Officer





# ANIKET GOYAL & ASSOCIATES

## Chartered Accountants

### Limited Review Report

To,  
The Board of Directors of,  
**M/S SARAL MINING LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SARAL MINING LIMITED** ("the Company"), for the **Quarter and Sixth Months ended on September 30, 2019** ("the Statement"), being submitted by the Company pursuant to the requirement of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the **Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34")**, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our report is not modified in respect of this matter.

FOR ANIKET GOYAL AND ASSOCIATES,  
CHARTERED ACCOUNTANTS  
FRN: 022331C

CA ANIKET GOYAL  
PROPRIETOR  
M.NO. 423707

UDIN- 19423707AAAAAH7164



Place: AHMEDABAD  
Date: 25.10.2019