

SARAL MINING LIMITED

(Formerly Known as XO INFOTECH LIMITED)

CIN NO: L72900GJ1994PLC069823

Date: 14.02.2024

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400-001

Sub: Outcome of Board Meeting

Ref: Company Code: BSE: 532116

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to inform you that the Board of Directors of the company, at their meeting held today, i.e., Wednesday, February 14, 2024, which commenced on 03:00 P.M. and concluded on 03:30 P.M., have inter-alia, considered, approved and taken on record the followings:

1. Un-audited Financial Result with Limited Review Report issued by Statutory Auditors of the Company for the quarter and nine months ended 31st December, 2023.

You are requested to take above intimation on your record & for further dissemination.

Thanking You,

Yours' faithfully,

FOR, SARAL MINING LIMITED

Pamaha



PRASHANT ABHAYKUMAR MAHA
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEM. NO.: A-29298

BHAGAT & CO.

Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014

Email id: bhagatco2015@gmail.com, Tel. 079/48988866, Mob: 9998040610

To,
The Board of Directors,
SARAL MINING LIMITED (Formerly Known as XO Infotech Limited)

Sub: Limited Review Report

Ref. Un-Audited Financial Result for the Quarter ending on 31stDecember, 2023.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Saral Mining Limited** ("the Company"), for the Quarter ended on 31st December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report is not modified in respect of this matter.

Place: AHMEDABAD
Date: 14/02/2024
UDIN:24052725BKCORU3826



For BHAGAT & Co
Chartered Accountants
FRN: 127250W

(Shankar Bhagat)
Partner
Membership No.: 52725

SARAL MINING LIMITED (Formerly known as XO Infotech Limited)

6TH FLOOR, B-WING, B D PATEL HOUSE, NARANPURA ROAD, AHMEDABD - 380014, GJ

STATEMENT OF ASSET & LIABILITIES AS ON 31st DECEMBER, 2023

Particulars	Nine Month Ended	Year Ended
	31.12.2023	31.03.2023
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	30.32	29.98
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments	1753.56	1,804.61
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current	4010.48	4,648.30
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	0.44	0.44
Total Non Current Assets	5794.80	6,483.33
(2) Current Assets		
Inventories	239.92	230.8
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	76.00	72.67
(c) Cash and cash equivalents	3.65	6.43
(d) Bank Balance other than Cash and cash equivalents	0.97	0.70
(e) Loans, Current		
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)	71.63	
Other Current Assets	6.55	6.83
Total Current Assets	398.72	317.43
Total Assets	6193.52	6,800.77
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	4842.84	4,842.84
Other Equity	(2,160.04)	(2,155.12)
Total Equity	2682.80	2,687.72
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current	2175.06	2,720.51
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
Total Non-Current Liabilities	2175.06	2,720.51
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current		
(b) Trade Payables , current	1302.83	1,406.29
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises		
(c) Other current financial liabilities		
Total Current Financial Liabilities	1302.83	1406.29
Other Current liabilities	31.77	(15.61)
Provision, current	1.05	1.86
Current tax liabilities (net)		
Total Current Liabilities	1335.65	1392.54
Total Liabilities	3510.71	4113.05
Total Equity and Liabilities	6193.52	6,800.77

By order of the Board of Directors
For, SARAL MINING LIMITED

Anand Shah
Additional Director



Date: 14.02.2024
Place: Ahmedabad

SARAL MINING LIMITED (Formerly known as XO Infotech Limited)

6TH FLOOR, B-WING, B D PATEL HOUSE, NARANPURA ROAD, AHMEDABD - 380014, GJ

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023

Sr. No	Particulars	in Lakhs					
		Quarter Ended	Nine Month Ended		Half Yearly Ended		Year Ended
		31.12.2023	31.12.23	31.12.2022	30.9.23	30.9.22	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	2.15	2.15	0.00		0.00	25.09
II	Other Income	2.42	21.11	16.92	18.69	15.23	192.88
III	Total Income (I + II)	4.57	23.26	16.92	18.69	15.23	217.97
IV	Expenses:						
	Cost of materials consumed	0.00	-	-			-
	Purchase of Stock-in-Trade	2.14	11.26	-	9.12	-	25.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	(9.12)	-	(9.12)	-	-
	Employee Benefit Expense	5.49	18.65	26.22	13.16	12.13	39.02
	Financial Costs	0.42	1.13	2.33	0.71	0.79	2.35
	Depreciation and Amortization Expense	0.00					7.03
	Other Expenses	4.23	6.26	61.99	2.04	12.54	109.13
	Total Expense	12.28	28.18	90.54	15.91	25.46	182.53
V	Profit before exceptional items and tax (III - IV)	(7.71)	(4.92)	(73.62)	2.78	(10.23)	35.44
VI	Exceptional Items						
VII	Profit before tax (V- VI)	(7.71)	(4.92)	(73.62)	2.78	(10.23)	35.44
VIII	Tax expense:						
	(1) Current tax						
	(2) Deferred tax						
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	(7.71)	(4.92)	(73.62)	2.78	(10.23)	35.44
X	Profit(Loss) from the period from discontinuing operations before tax						
XI	Tax expense of discontinuing operations						
XII	Profit(Loss) from Discontinuing operations						
XIII	Profit/(Loss) for the period (IX + XII)	(7.71)	(4.92)	(73.62)	2.78	(10.23)	35.44
XIV	Other comprehensive income net of tax						
XV	Total Comprehensive Income for the year	(7.71)	(4.92)	(73.62)	2.78	(10.23)	35.44
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	4842.84	4842.84	4842.84	4842.84	4842.84	4842.84
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	(0.02)	(0.01)	(0.15)	0.01	(0.02)	0.07
	(2) Diluted earnings (loss) per share from continuing operations	(0.02)	(0.01)	(0.15)	0.01	(0.02)	0.07
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations						
	(2) Diluted earnings (loss) per share from discontinued operations						
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	(0.02)	(0.01)	(0.15)	0.01	(0.02)	0.07
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	(0.02)	(0.01)	(0.15)	0.01	(0.02)	0.07

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14-02-2024
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors
For, SARAL MINING LIMITED

Anand Shah
Additional Director

Date: 14-02-2024
Place: Ahmedabad