

SARAL MINING LIMITED

(Formerly Known as XO INFOTECH LIMITED)
CIN NO: L72900GJ1994PLC069823

Date: 12-11-2021

To,
Listing Department,
BSE Limited,
P J Tower, Dalal Street
Mumbai-400001

Dear Sir/Madam,

Sub: Unaudited Financial Result for quarter and half year ending 30th September, 2021 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith unaudited financial result for quarter and half year ended 30th September, 2021.

Date: 12-11-2021

Kindly take the same on your record and oblige.

Thanking You,

Listing Department,

FOR, SARAL MINING LIMITED

FOR, SARAL MINING LIMITED

J. F. Dulwadi

DIRECTOR/AUTHORISED SIGNATORY

DIRECTOR/AUTHORISED SIGNATORY

Sub: Unaudited Financial Result for quarter and half year ending 30th September, 2021 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith unaudited financial result for quarter and half year ended 30th September, 2021.

Kindly take the same on your record and oblige.

Thanking You,

Registered Office Address: 6th Floor, B-Wing, B. D. Patel House, Naranpura Road,
Ahmedabad:380014

E mail: saralminingltd1984@gmail.com


SARAL MINING LIMITED
6th Floor, B-WING, B D PATEL HOUSE, NARANPURA ROAD, AHMEDABAD - 380014
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND
HALF YEAR ENDED ON 30TH SEPTEMBER 2021

Rs. In Lacs

Sr. No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	70.63	113.24	183.87	50.24	741.98
II	Other Income	-	3.63	3.63	3.18	141.54
III	Total Revenue (I+II)	70.63	116.87	187.50	53.42	883.52
IV	Expenses:					
	Cost of materials consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	-	81.74	81.74	120.31	955.52
	Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	67.95	31.21	99.16	(64.44)	(170.56)
	Employee Benefit Expense	9.17	6.27	15.44	7.94	26.76
	Financial Costs	0.30	-	1.13	-	0.05
	Depreciation and Amortization Expense	-	-	-	-	0.14
	Other Expenses	325.73	54.82	379.46	2.05	47.96
	Total Expense	403.15	174.04	576.93	65.86	859.87
V	Profit before exceptional and extraordinary items and tax	(332.52)	(57.17)	(389.43)	(12.44)	23.65
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	(332.52)	(57.17)	(389.43)	(12.44)	23.65
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	(332.52)	(57.17)	(389.43)	(12.44)	23.65
X	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
XI	Profit(Loss) from the period from continuing operations	(332.52)	(57.17)	(389.43)	(12.44)	23.65
XII	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit(Loss) from Discontinuing operations	-	-	-	-	-
XV	Profit/(Loss) for the period	(332.52)	(57.17)	(389.43)	(12.44)	23.65
XVI	Other comprehensive income net of tax	-	-	-	-	-
XVII	Total Comprehensive Income for the year	-	-	-	-	-
	Details of Equity Share Capital					
XVIII	Paid-up Equity share capital (at par Value of Rs.10 each)	4,842.84	4,842.84	4,842.84	4,842.84	4,842.84
	Earning per equity share for continuing operations					
	(1) Basic earnings (loss) per share from continuing operations	(0.07)	(0.12)	(0.08)	(0.03)	0.05
	(2) Diluted earnings (loss) per share from continuing operations	(0.07)	(0.12)	(0.08)	(0.03)	0.05
	Earning per equity share for discontinued operations					
	(1) Basic earnings (loss) per share from discontinued operations	(0.07)	(0.12)	(0.08)	(0.03)	0.05
	(2) Diluted earnings (loss) per share from discontinued operations	(0.07)	(0.12)	(0.08)	(0.03)	0.05
	Earning per equity share					
	(1) Basic earnings(loss) per share from continuing and discontinued operations	-	(0.12)	-	(0.03)	0.05
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	-	(0.12)	-	(0.03)	0.05

Notes:

- (1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meetings held on November 12, 2021.
- (2) The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter and half year ended on September 30, 2021 as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- (3) Previous periods figures have been regrouped/reclassified where considered necessary to conform to current period's classification.

By order of the Board of Directors
For, SARAL MINING LIMITED

DIRECTOR/AUTHORISED SIGNATORY
Whole Time Director

Date: 12.11.2021
Place: Ahmedabad

SARAL MINING LIMITED

6th Floor, B-WING, B D PATEL HOUSE, NARANPURA ROAD, AHMEDABAD - 380014

STATEMENT OF ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2021

Rs. in Lakhs

Particulars	Half Year Ended	Year Ended
	30.09.2021	31.03.2021
	Unaudited	Audited
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	5.140	1.46
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(iv) Intangible assets under development	-	-
Non-Current Financial Assets		
(a) Non-Current Investments	-	2,356.77
(b) Trade Receivables, Non-Current	-	-
(c) Loans, Non-Current	-	3,919.80
(d) Other Non-Current Financial Assets	-	-
Deffered tax assets (net)	-	-
Total Non Current Assets	5.140	6,278.030
(2) Current Assets		
Inventories	230.800	329.960
Current Financial Assets		
(a) Current Investments	3,533.310	-
(b) Trade receivables	167.670	58.900
(c) Cash and cash equivalents	9.550	3.010
(d) Bank Balance other than Cash and cash equivalents	40.150	-
(e) Loans, Current	2,076.930	-
(f) Other Current Financial Assets	-	-
Total Current Financial Assets	6,058.410	391.870
Current Tax Assets (net)	-	-
Other Current Assets	29.220	27.110
Total Current Assets	29.220	27.110
Total Assets	6,092.770	6,697.010
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	4,842.840	4,842.84
Other Equity	2,619.390	2,231.93
Total Equity	2,223.450	2,610.910
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings, non current	-	-
(b) Trade Payables, non current	-	-
(c) Other non current financial liabilities	-	-
Total Non-Current Financial Liabilities	-	-
Provision, non current	-	-
Deffered tax liabilities (net)	-	-
Other non current liabilities	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings, current	2,022.230	2,158.51
(b) Trade Payables, current	1,882.060	1,985.26
(i) Total Outstanding dues of Micro Small & Medium Enterprises	-	-
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	-	-
(c) Other current financial liabilities	-	-
Total Current Financial Liabilities	3,904.290	4,143.770
Other Current liabilities	6.730	-
Provision, current	1.800	1.90
Current tax liabilities (net)	43.500	59.57
Total Current Liabilities	34.970	57.670
Total Liabilities	3,869.320	4,086.100
Total Equity and Liabilities	6,092.770	6,697.010

By order of the Board of Directors
For Saral Mining Limited
J. P. Dalwadi
DIRECTOR/AUTHORISED SIGNATORY

Whole Time Director

Date: 12.11.2021

Place: Ahmedabad

SARAL MINING LIMITED
CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2021

(Rs. in Lakhs)

PARTICULARS	Half Year Ended on 30/09/2021 (Unaudited)	Year Ended on 31/03/2021 (Audited)
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	(389.43)	23.65
Add : Non Cash & Non Operating Expenses		
Depreciation	-	0.14
Interest Expenses	1.13	0.00
Interest Income	3.63	(141.55)
Preliminary Expenses Write Off	-	-
Operating Profit before Working Capital Changes	(384.67)	(117.76)
Adjustment for;	-	-
(Increase) / Decrease in Inventory	-	(170.56)
(Increase) / Decrease in Debtors	-	356.32
(Increase) / Decrease in Other Current Assets	-	(9.90)
(Increase) / Decrease in Loans & Advances	-	1,126.56
Increase / (Decrease) in Trade Payable	-	(774.75)
Increase / (Decrease) in Current Liabilities	-	(38.28)
Increase / (Decrease) in Provisions	-	-
Cash Generated from Operation	(384.67)	371.63
Taxes Paid	-	-
Net Cash Flow from Operating Activities	(384.67)	371.63
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-	(1.26)
(Increase) / Decrease in Investments & Accrued Interest Thereon	(927.37)	178.80
(Increase) / Decrease in other Non Current Investments	(927.37)	178.80
Net Cash Flow from Investing Activities	(927.37)	177.54
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	-	-
Proceeds from Securities Premium	-	-
Increase / (Decrease) in Long term Borrowings	-	(710.11)
(Increase) / Decrease in Non Current Assets	-	(170.56)
Interest Expenses	1.13	0.00
Interest Income	3.63	141.55
Net Cash Flow from Financing Activities	3.63	(568.56)
Net Increase / (Decrease) in Cash & Cash Equivalents	(1,308.41)	(19.39)
Opening Balance of Cash & Cash Equivalents	3.01	22.40
Closing Balance of Cash & Cash Equivalents	49.70	3.01
Net Increase / (Decrease) in Cash & Cash Equivalents	(46.68)	(19.39)

FOR, BHAGAT & CO.

CHARTERED ACCOUNTANTS

Firm Registration No.: 127250W

SD/-

CA SANDEEP MULCHANDANI

MEMBERSHIP NO.: 144241

Place: Ahmedabad

By order of the Board of Directors

For Saral Mining Limited

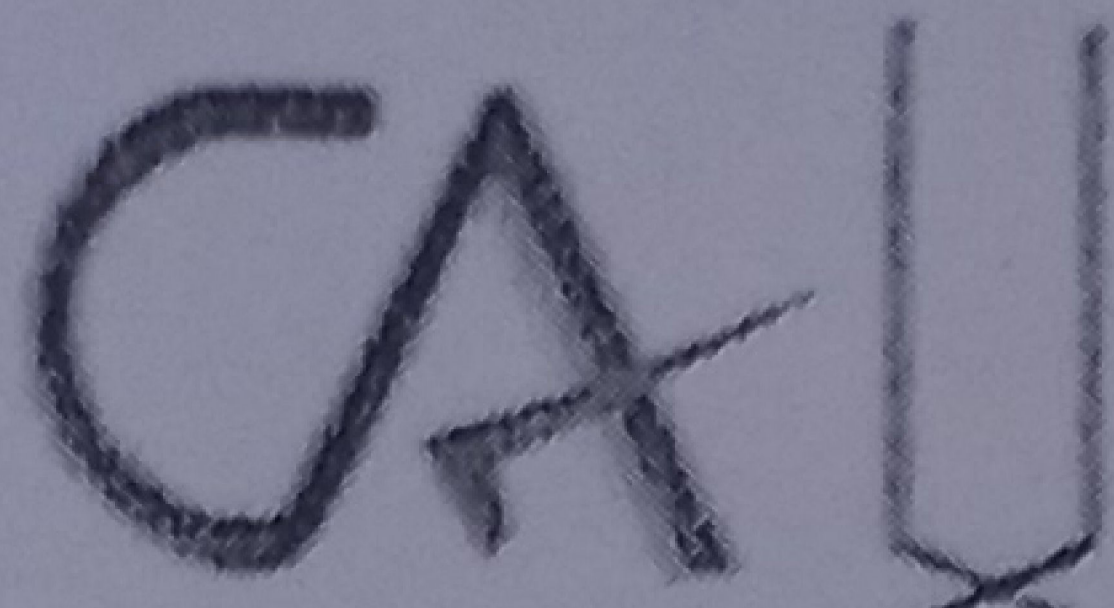
FOR, SARAL MINING LIMITED

J. F. Dalwadi

JANAKR/DALWADI

DIRECTOR

DIN: 08723283



BHAGAT & CO.
Chartered Accountants

Limited Review Report

To
The Board of Directors of
Saral Mining Limited (formerly known as XO Infotech Limited)

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Saral Mining Limited** ("the Company"), for the Quarter ended on September 30, 2021 ("the Statement").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report is not modified in respect of this matter.

FOR, BHAGAT & CO
CHARTERED ACCOUNTANTS
Firm Registration No. : 127250W



CA SANDEEP MULCHANDANI
Membership No. 144241
Place: Ahmedabad
Date: 12.11.2021
UDIN: 21144241AAAABR5174