

SARAL MINING LIMITED

(Formerly Known as XO INFOTECH LIMITED)
CIN NO: L72900GJ1994PLC069823

Date: 11.02.2022

To,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Dear Sir / Madam,

Sub: Unaudited Financial Result for quarter ending 31st December 2021 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith unaudited financial result for quarter ended 31st December 2021.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,
FOR, SARAL MINING LIMITED

J. F. Dalwadi

MR. JANAKBHAI F. DALWADI
WHOLE TIME DIRECTOR
DIN: 08723283



SARAL MINING LIMITED
6TH FLOOR, B-WING, B D PATEL HOUSE, NARANPURA ROAD, AHMEDABAD - 380014
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2021

Rs. in Lakhs

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	70.63	426.64	183.87	476.88	741.98
II	Other Income	-	-	-	3.63	3.18	141.54
III	Total Revenue (I +II)	-	70.63	426.64	187.50	480.06	883.52
IV	Expenses:						
	Cost of materials consumed	-	-	532.84	-	653.15	-
	Purchase of Stock-in-Trade	-	-	-	81.74	-	955.52
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	67.95	(103.68)	99.15	(168.12)	(170.56)
	Employee Benefit Expense	6.70	9.17	5.66	20.53	13.60	26.76
	Financial Costs	0.02	0.30	0.03	0.08	0.03	0.05
	Depreciation and Amortization Expense	-	-	-	-	-	0.14
	Other Expenses	2.87	325.73	1.27	387.04	3.33	47.96
	Total Expense	9.59	403.15	436.12	588.55	501.99	859.87
V	Profit before exceptional and extraordinary items and tax	(9.59)	(332.52)	(9.48)	(401.05)	(21.93)	23.65
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax [V - VI]	(9.59)	(332.52)	(9.48)	(401.05)	(21.93)	23.65
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	(9.59)	(332.52)	(9.48)	(401.05)	(21.93)	23.65
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
XI	Profit(Loss) from the period from continuing operations	(9.59)	(332.52)	(9.48)	(401.05)	(21.93)	23.65
XII	Profit(Loss) from the period from discontinued operations before tax	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XV	Profit/(Loss) for the period	(9.59)	(332.52)	(9.48)	(401.05)	(21.93)	23.65
XVI	Other comprehensive income net of tax	(9.59)	(332.52)	(9.48)	(401.05)	(21.93)	23.65
XVII	Total Comprehensive Income for the year						
	Details of Equity Share Capital						
XVIII	Paid-up Equity share capital (at par Value of Rs.10 each)	4,842.84	4,842.84	4,842.84	4,842.84	4,842.84	4,842.84
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	(0.02)	(0.69)	(0.02)	(0.83)	(0.05)	0.05
	(2) Diluted earnings (loss) per share from continuing operations	(0.02)	(0.69)	(0.02)	(0.83)	(0.05)	0.05
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	(0.02)	(0.69)	(0.02)	(0.83)	(0.05)	0.05
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	(0.02)	(0.69)	(0.02)	(0.83)	(0.05)	0.05

Notes:

- (1) The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11th February 2022.
- (2) The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter ended on 31st December 2021 as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- (3) Previous periods figures have been regrouped/reclassified where considered necessary to conform to current period's classification.

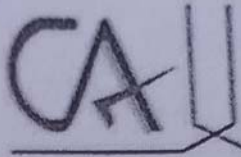


By order of the Board of Directors
For, Saral Mining Limited

J. F. Dalwadi

Whole time Director

Date: 11.02.2022
Place: Ahmedabad



BHAGAT & CO.
Chartered Accountants

Limited Review Report

To
The Board of Directors
Saral Mining Limited (formerly known as XO Infotech Limited)

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Saral Mining Limited** ("the Company"), for the quarter ended on December 31, 2021 ("the Statement").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

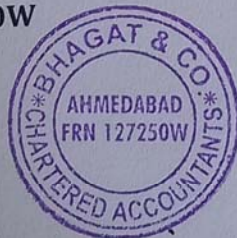
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report is not modified in respect of this matter.

FOR, BHAGAT & CO
CHARTERED ACCOUNTANTS
Firm Registration No.: 127250W

CA SANDEEP MULCHANDANI
Membership No.: 144241



Place: Ahmedabad
Date: 11.02.2022

UDIN: 22144241ABJIXS4265