

# SARAL MINING LIMITED

(Formerly Known as XO INFOTECH LIMITED)

CIN NO: L72900GJ1994PLC069823

Date: 11.08.2023

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400-001

**Sub:** Outcome of Board Meeting

**Ref:** Company Code: BSE: 532116

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to inform you that the Board of Directors of the company, at their meeting held today, i.e., Friday, August 11, 2023, which commenced on 6.30 P.M. and concluded on 7.00 P.M., have inter-alia, considered, approved and taken on record the followings:

1. The Board has considered and approved the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 read with Limited Review Report.
2. The Board has approved the Appointment of M/s Daksha Negi and Associates, as Secretarial Auditor for the Financial Year 2023-24.

You are requested to take above intimation on your record & for further dissemination.

Thanking You,

Yours' faithfully,

**FOR, SARAL MINING LIMITED**

*Prashant*

**PRASHANT ABHAYKUMAR MAHA**  
**COMPANY SECRETARY**  
**MEMBERSHIP NO: A-29298**



**Registered Office Address: 6<sup>th</sup> Floor, B-Wing, B. D. Patel House, Naranpura Road, Ahmedabad:380014**

**Phone No.: 9664878718 E mail: [saralminingltd1984@gmail.com](mailto:saralminingltd1984@gmail.com)**

# BHAGAT & CO.

## Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014  
Email id: [bhagatco2015@gmail.com](mailto:bhagatco2015@gmail.com), Tel. 079/48988866, Mob: 9998040610

To,

The Board of Directors,

**SARAL MINING LIMITED (Formerly Known as XO Infotech Limited)**

**Sub: Limited Review Report**

**Ref. Un-Audited Financial Result for the Quarter ending on 30<sup>th</sup> June, 2023.**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Saral Mining Limited** ("the Company"), for the Quarter ended on 30<sup>th</sup> June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

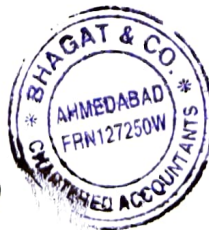
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report is not modified in respect of this matter.

Place: AHMEDABAD

Date: 11/08/2023

UDIN: 23052725BGWWEE7299



For BHAGAT & Co  
Chartered Accountants

FRN: 127250W

(Shankar Bhagat)

Partner

Membership No.: 52725

**SARAL MINING LIMITED(Formerly known as XO Infotech Limited)**

6TH FLOOR, B-WING, B D PATEL HOUSE, NARANPURA ROAD, AHMEDABD - 380014, GJ

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30TH JUNE 2023**

(Rs. In Lacs)

Sr. No	Particulars	Quarter Ended			Year Ended
		3 Month ended on 30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	-	25.09	3.80	25.10
II	Other Income	11.65	175.97	-	192.90
III	<b>Total Revenue (I +II)</b>	11.65	201.06	3.80	218.00
IV	<b>Expenses:</b>	-			
	Cost of materials consumed	-			
	Purchase of Stock-in-Trade	9.12	25.00	-	25.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(9.12)	-	-	-
	Employee Benefit Expense	7.12	11.60	7.10	39.00
	Financial Costs	1.73	0.40	0.46	1.60
	Depreciation and Amortization Expense	-	7.00	-	7.03
	Other Expenses	0.15	45.32	2.36	89.53
	<b>Total Expense</b>	9.00	<b>89.32</b>	<b>9.92</b>	<b>162.16</b>
V	Profit before exceptional and extraordinary items and tax	2.65	111.74	(6.12)	55.84
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	2.65	111.74	(6.12)	55.84
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII - VIII)	2.65	111.74	(6.12)	55.84
X	<b>Tax expense:</b>				
	(1) Current tax	-	-	-	20.40
	(2) Deferred tax	-	-	-	-
XI	Profit(Loss) from the period from continuing operations	2.65	111.74	(6.12)	35.44
	Less: Dividend	-	-	-	-
	Less: Tax on Dividend	-	-	-	-
XII	Balance carried Forward to Balance Sheet	2.65	111.74	(6.12)	35.44
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	4,842.84	4,842.84	4,842.84	4,842.84
XIV	Reserves excluding revaluation reserves	-	-	-	-
XV	a)Earning per equity share before Exceptinal Items				
	(1) Basic	0.01	0.23	(0.01)	0.07
	(2) Diluted	0.01	0.23	(0.01)	0.07
	b)Earning per equity share after Exceptinal items				
	(1) Basic	0.01	0.23	(0.01)	0.07
	(2) Diluted	0.01	0.23	(0.01)	0.07

**Notes:**

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 11/08/2023
- The Company's business activity fall within a singal primary business segment
- Previous year's figures are re-grouped, re-classified wherever necessary

By order of the Board of Directors  
For, SARAL MINING LIMITED

Manojbhar Brahmhatt  
DIRECTOR / AUTHORISED SIGNATORY  
(Director)

Date: 11/08/2023  
Place: Ahmedabad

