

# SARAL MINING LIMITED

(Formerly Known as XO INFOTECH LIMITED)  
CIN NO: L72900GJ1994PLC069823

Date: 09-11-2020

To,  
Listing Department,  
BSE Limited,  
P J Tower, Dalal Street  
Mumbai-400001

Dear Sir/Madam,

Sub: Unaudited Financial Result for quarter and half year ending 30<sup>th</sup> September, 2020  
pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith unaudited financial result for quarter and half year ended 30<sup>th</sup> September, 2020.

Kindly take the same on your record and oblige.

Thanking You,

FOR, SARAL MINING LIMITED

*J. F. Dalwal*



DIRECTOR/AUTHORISED SIGNATORY

Registered Office Address: 6<sup>th</sup> Floor, B-Wing, B. D. Patel House, Naranpura Road,  
Ahmedabad:380014

E mail: saralminingltd1984@gmail.com



**SARAL MINING LIMITED**  
Standalone unaudited statement of assets and liabilities as on 30.09.2020

Rs. In Lakhs

PARTICULARS	NOTE	September 30, 2020	March 31, 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	8	0.53	0.20
Capital work in progress		-	-
Right-of-use assets		-	-
Goodwill		-	-
Other intangible assets		-	-
<b>Financial assets</b>			
Investments		2535.57	2535.57
Loans		4585.25	5046.07
Deferred tax assets (Net)			
Other non-current assets			
		<b>7121.34</b>	<b>7581.84</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Investments			
Inventories		223.83	159.39
Trade receivables		-6.60	415.23
Cash and cash equivalents		20.36	22.40
Bank balances other than cash and cash equivalents			
Loans		0.29	0.29
Other financial assets			
Other current assets		17.36	17.22
Non-current assets held for sale			
		<b>255.24</b>	<b>614.52</b>
<b>TOTAL ASSETS</b>		<b>7376.58</b>	<b>8196.36</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital		4842.84	4842.84
Other equity		-2267.09	-2255.57
		<b>2575.75</b>	<b>2587.27</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities		2182.17	2868.62
Borrowings		-	-
Lease liabilities		-	-
Other financial liabilities		-	-
Other non-current liabilities		-	-
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Lease liabilities		-	-
Trade Payables		2650.67	2759.87
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises			
Other financial liabilities			
Other current liabilities		-32.46	-19.63
Provisions		0.45	0.24
Current tax liabilities (Net)			
		<b>2618.66</b>	<b>2740.48</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>7376.58</b>	<b>8196.37</b>
See accompanying notes to the standalone interim financial statements			
As per our report of even date attached			
		By order of the Board of Directors For, SARAL MINING LIMITED	
Date : 09/11/2020		<b>FOR SARAL MINING LIMITED</b>	
Place : Ahmedabad		Director <i>J.F. Duttwadi</i> DIRECTOR/AUTHORISED SIGNATORY	

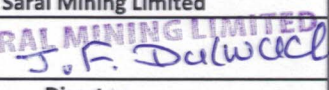
# Saral Mining Limited

## CASH FLOW STATEMENT FOR THE YEAR ENDED 30 September, 2020

PARTICULARS	Half Year Ended on 30 Sept 2020	Year ended 31 March 2020
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items	(12.45)	8.13
Add : Non Cash & Non Operating Expenses	-	-
Depreciation	-	0.07
Interest Expenses	-	-
Interest Income	(3.18)	(136.94)
Profit on Sale of Investments	-	-
Preliminary Expenses Write Off	-	-
Operating Profit before Working Capital Changes	(15.63)	(128.74)
Adjustment for;	-	-
(Increase) / Decrease in Inventory	(64.44)	(159.39)
(Increase) / Decrease in Debtors	421.82	(37.54)
Increase/(Decrease) in Trade Payables	(109.20)	1,713.46
(Increase)/ Decrease in Loans & Advances	460.83	(2,755.38)
(Increase) / Decrease in Current Assets	0.14	(11.22)
Increase / (Decrease) in Current Liabilities & Provisions	(12.62)	(25.21)
	-	-
Cash Generated from Operation	680.91	(1,404.02)
Taxes Paid	-	-
Net Cash Flow from Operating Activities	680.91	(1,404.02)
	-	-
<b>B. Cash Flow from Investing Activity</b>		
Purchase of Fixed Assets	(0.33)	(0.27)
(Increase) / Decrease in Investments & Accrued Interest	-	-
(Increase) / Decrease in other Non current Investments	-	(7.50)
Interest Income	-	-
Net Cash Flow from Investing Activities	(0.33)	(7.77)
	-	-
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares	-	-
Proceeds from Securities Premium	-	-
Increase / (Decrease) in Short term Borrowings	-	-
Increase / (Decrease) in Long term Borrowings	(685.81)	1,278.83
Interest Expenses	-	-
Interest Income	3.18	136.94
Net Cash Flow from Financing Activities	(682.63)	1,415.77
	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents	(2.04)	3.98
Opening Balance of Cash & Cash Equivalents	22.40	18.42
Closing Balance of Cash & Cash Equivalents	20.36	22.40
Net Increase / (Decrease) in Cash & Cash Equivalents	(2.04)	3.98

**NOTES :**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 . "Cash Flow Statement" issued
2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.

	<b>By order of the Board of Directors</b> <b>For, Saral Mining Limited</b>
	 <b>FOR, SARAL MINING LIMITED</b>
Date :	Director
Place : Ahmedabad	DIRECTOR/AUTHORISED SIGNATORY



**BHAGAT & CO.**  
Chartered Accountants

To,

The Board of Director,  
Saral Mining Limited

Sub : Limited Review Report

Ref. Un-Audited Financial Result for the Quarter and Half year ending on September 30, 2020.

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of **Saral Mining Limited** for the Quarter and Half year ended on 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, BHAGAT & CO  
CHARTERED ACCOUNTANTS



CA Sandeep H Mulchandani  
Membership No. 144241  
Firm Registration No. : 127250W  
Place: Ahmedabad  
Date: 09.11.2020  
Udin: 20144241AAAACH9746