

SARAL MINING LIMITED

(Formerly Known as XO INFOTECH LIMITED)

CIN NO: L72900GJ1994PLC069823

Date: 28.12.2019

To
Listing Department,
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001

Dear Sir/Madam,

**Sub: -Determining the limits under sections 180 and 186 of the Companies Act, 2013 -
Outcome of Board Meeting**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the company in its meeting held on Saturday, 28th December, 2019 has, inter alia, approved for the following:

1. To determine the borrowing power limit to comply with Section 180 (1)(c) of the Companies Act, 2013;
2. To determine the amount of loans and investment by the company to comply with Section 186 of the Companies Act, 2013;
3. Convening an Extraordinary General Meeting of shareholders of the company on Tuesday, the 21st January, 2020.

This is for your information and records please.

Yours faithfully,
For, SARAL MINING LIMITED


Director/Authorised Signatory